

## Shelter, Inc. dba Hope Shores Alliance

Balance Sheet - Unposted Transactions Included In Report  
As of 12/31/2022

	Current Year	Prior Year
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	232,455.20	211,656.46
Grants Receivable	141,772.67	216,639.52
Other Current Assets		
Other Receivables	4,500.00	6,750.00
Prepaid Expenses	1,188.34	0.00
Total Other Current Assets	5,688.34	6,750.00
Total Current Assets	379,916.21	435,045.98
Fixed Assets		
Land		
Land	20,000.00	20,000.00
Land Improvements	8,764.00	8,764.00
Total Land	28,764.00	28,764.00
Buildings and Leasehold Improvements	381,396.00	395,001.10
Furniture & Fixtures	1,152.70	1,921.01
Total Fixed Assets	411,312.70	425,686.11
Total Assets	791,228.91	860,732.09
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable		
Accounts Payable - Vendors	6,428.00	9,228.20
Total Accounts Payable	6,428.00	9,228.20
Accrued Payroll and Fringe Benefits	69,994.48	50,378.10
Current Portion of Long-Term Debt	42,220.52	40,730.37
Other Current Liabilities		
Sales Tax Payable	877.14	499.48
Total Other Current Liabilities	877.14	499.48
Total Current Liabilities	119,520.14	100,836.15
Long-Term Liabilities		
Rogers City Store Loan	118,305.50	135,447.69
Payroll Protection Loan	62,548.86	101,545.93
Accrued Compensated Absences	0.00	20,223.67
Total Long-Term Liabilities	180,854.36	257,217.29
Total Liabilities	300,374.50	358,053.44
<b>Net Assets</b>		
Fund Balance		
Beginning Fund Balance	459,196.84	538,752.76
Year to Date Net Income (Loss)	31,657.57	(36,074.11)
Total Fund Balance	490,854.41	502,678.65
Total Net Assets	490,854.41	502,678.65
Total Liabilities and Net Assets	791,228.91	860,732.09

Shelter, Inc. dba Hope Shores Alliance  
Statement of Revenues and Expenditures - Unposted Transactions Included In Report  
From 12/1/2022 Through 12/31/2022  
(In Whole Numbers)

	Current Period Actual	YTD Actual	Total Budget - Original	Total Budget Variance - Original	Variance Percent
<b>Revenues</b>					
Fund Revenue	130,727	330,604	1,945,020	(1,614,416)	(32.01)%
Besser Foundation	1,500	4,500	18,000	(13,500)	0.00%
Comstock Fund	0	0	5,000	(5,000)	(100.00)%
United Way	0	3,872	28,620	(24,748)	(45.88)%
EFSP	0	9,810	0	9,810	0.00%
Misc. Grants	12,000	12,400	15,000	(2,600)	230.66%
Cash Contributions	12,317	17,599	60,000	(42,401)	17.32%
Thrift Store Proceeds	13,225	43,618	145,000	(101,382)	20.32%
Fundraising Proceeds	250	470	33,500	(33,030)	(94.38)%
Interest Income	5	13	100	(87)	(49.61)%
<b>Total Revenues</b>	<b>170,024</b>	<b>422,885</b>	<b>2,250,240</b>	<b>(1,827,355)</b>	<b>(24.83)%</b>
<b>Expenditures</b>					
Wages	112,982	263,944	1,204,437	940,493	(12.34)%
Fringe Benefits	(1,899)	28,651	292,644	263,993	(60.83)%
Advertising	0	43	500	457	(65.60)%
Client Assistance	2,349	11,907	138,451	126,544	(65.59)%
Condo Association Fees	144	412	1,582	1,170	4.18%
Contracted Services	270	1,476	21,433	19,957	(72.44)%
Depreciation	1,195	3,585	21,194	17,609	(32.34)%
Dues, Subscriptions, F...	1,024	2,230	13,774	11,544	(35.23)%
Fundraising	0	532	2,500	1,968	(14.92)%
Insurance	149	7,311	34,250	26,939	(14.61)%
Interest	659	2,024	6,717	4,693	20.53%
Lease Expense	382	1,140	4,512	3,372	1.06%
Leasing Vouchers	6,883	24,021	165,300	141,279	(41.87)%
Miscellaneous	(25)	(98)	52,514	52,612	(100.74)%
Postage	0	0	2,074	2,074	(100.00)%
Professional Fees	0	0	9,000	9,000	(100.00)%
Rent	5,623	16,868	69,149	52,281	(2.42)%
Repairs & Maintenance	1,013	2,958	12,204	9,246	(3.03)%
Staff Development	0	698	16,888	16,190	(83.46)%
Supplies	125	1,535	65,413	63,879	(90.61)%
Transportation	2,481	8,364	33,895	25,531	(1.29)%
Utilities	4,536	13,627	81,808	68,182	(33.37)%
<b>Total Expenditures</b>	<b>137,889</b>	<b>391,228</b>	<b>2,250,240</b>	<b>1,859,012</b>	<b>(30.46)%</b>
<b>Total Revenues Over (Under)...</b>	<b>32,136</b>	<b>31,658</b>	<b>0</b>	<b>31,658</b>	<b>...5,369.92%</b>

Shelter, Inc. dba Hope Shores Alliance  
Statement of Revenues and Expenditures - Unposted Transactions Included In Report  
From 12/1/2022 Through 12/31/2022  
(In Whole Numbers)

	Current Period This Year	Year to Date This Year	Current Period Prior Year	Year to Date Prior Year
<b>Revenues</b>				
Fund Revenue	130,727	330,604	122,663	307,189
Besser Foundation	1,500	4,500	2,250	6,750
United Way	0	3,872	1,250	8,360
EFSP	0	9,810	0	0
Misc. Grants	12,000	12,400	1,000	8,974
Cash Contributions	12,317	17,599	10,268	20,868
Thrift Store Proceeds	13,225	43,618	8,239	22,909
Fundraising Proceeds	250	470	600	12,450
Interest Income	5	13	6	23
<b>Total Revenues</b>	<u>170,024</u>	<u>422,885</u>	<u>146,277</u>	<u>387,522</u>
<b>Expenditures</b>				
Wages	112,982	263,944	96,746	244,323
Fringe Benefits	(1,899)	28,651	15,491	45,134
Advertising	0	43	0	43
Client Assistance	2,349	11,907	10,935	23,784
Condo Association Fees	144	412	120	360
Contracted Services	270	1,476	2,094	5,659
Depreciation	1,195	3,585	1,207	3,620
Dues, Subscriptions, Fees	1,024	2,230	1,397	2,564
Community Awareness & Edu...	0	0	0	45
Fundraising	0	532	0	0
Insurance	149	7,311	0	7,605
Interest	659	2,024	762	2,334
Lease Expense	382	1,140	685	1,506
Leasing Vouchers	6,883	24,021	10,549	29,822
Miscellaneous	(25)	(98)	225	(775)
Postage	0	0	0	348
Rent	5,623	16,868	5,623	17,868
Repairs & Maintenance	1,013	2,958	1,882	(2,642)
Staff Development	0	698	575	748
Supplies	125	1,535	5,022	16,979
Transportation	2,481	8,364	2,396	6,759
Utilities	4,536	13,627	5,973	17,514
<b>Total Expenditures</b>	<u>137,889</u>	<u>391,228</u>	<u>161,681</u>	<u>423,597</u>
<b>Total Revenues Over (Under) E...</b>	<u>32,136</u>	<u>31,658</u>	<u>(15,404)</u>	<u>(36,074)</u>

**Shelter, Inc. dba Hope Shores Alliance**  
 Summary Budget Comparison - Unposted Transactions Included In Report  
 From 12/1/2022 Through 12/31/2022

Acco...	Acco...	Account Title	YTD Actual	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Used - Original	Percent Total Budget Remaining - Original
REV	4010	Fund Revenue	330,603.99	1,945,019.88	(1,614,415.89)	16.99%	83.00%
REV	4020	Besser Foundation	4,500.00	18,000.00	(13,500.00)	25.00%	75.00%
REV	4030	Comstock Fund	0.00	5,000.04	(5,000.04)	0.00%	100.00%
REV	4060	United Way	3,871.96	28,620.00	(24,748.04)	13.52%	86.47%
REV	4061	EFSP	9,810.00	0.00	9,810.00	100.00%	(100.00)%
REV	4080	Miscellaneous Grants	12,399.98	15,000.00	(2,600.02)	82.66%	17.33%
REV	4110	Cash Contributions/Donations	17,598.63	60,000.00	(42,401.37)	29.33%	70.66%
REV	4120	Thrift Store Proceeds	43,618.15	144,999.96	(101,381.81)	30.08%	69.91%
REV	4140	Fundraising Proceeds	470.00	33,500.04	(33,030.04)	1.40%	98.59%
REV	4210	Interest Income	12.59	99.96	(87.37)	12.59%	87.40%
Total ...			422,885.30	2,250,239.88	(1,827,354.58)	18.79%	81.21%
EXP	5010	Wages	263,944.08	1,204,437.08	940,493.00	21.91%	78.08%
EXP	5020	Worker's Compensation	3,841.00	22,897.92	19,056.92	16.77%	83.22%
EXP	5030	FICA Expense	19,869.01	83,589.12	63,720.11	23.76%	76.23%
EXP	5040	SUTA Expense	2,060.05	12,178.08	10,118.03	16.91%	83.08%
EXP	5050	Employee Benefits	(254.96)	150,689.76	150,944.72	(0.16)%	100.16%
EXP	5053	Emp Benefits - S-IRA	3,135.77	23,289.24	20,153.47	13.46%	86.53%
EXP	6010	Advertising	43.00	500.04	457.04	8.59%	91.40%
EXP	6120	Client Assistance	11,907.46	138,450.96	126,543.50	8.60%	91.39%
EXP	6140	Condo Association Fees	412.00	1,581.84	1,169.84	26.04%	73.95%
EXP	6145	Contracted Services	1,476.28	21,433.08	19,956.80	6.88%	93.11%
EXP	6149	Depreciation Expense - Land Im...	56.19	768.00	711.81	7.31%	92.68%
EXP	6150	Depreciation Expense - Building	2,357.58	16,511.04	14,153.46	14.27%	85.72%
EXP	6160	Depreciation Expense - Furnitur...	192.12	0.00	(192.12)	100.00%	(100.00)%
EXP	6170	Depreciation Expense - Leaseh...	978.78	3,915.12	2,936.34	25.00%	75.00%
EXP	6190	Dues, Subscriptions & Fees	2,230.27	13,773.96	11,543.69	16.19%	83.80%
EXP	6410	Fundraising	531.69	2,499.96	1,968.27	21.26%	78.73%
EXP	6420	Insurance - Comm Prop & Gen ...	6,811.33	33,750.00	26,938.67	20.18%	79.81%
EXP	6470	Insurance - Volunteers	500.00	500.04	0.04	99.99%	0.00%
EXP	6510	Interest Expense	2,024.06	6,717.00	4,692.94	30.13%	69.86%
EXP	6520	Lease Expense	1,140.02	4,512.00	3,371.98	25.26%	74.73%
EXP	6522	Leasing Vouchers	24,021.00	165,300.00	141,279.00	14.53%	85.46%
EXP	6530	Miscellaneous	(98.00)	52,514.04	52,612.04	(0.18)%	100.18%
EXP	6570	Postage	0.00	2,073.84	2,073.84	0.00%	100.00%
EXP	6580	Professional Fees	0.00	9,000.12	9,000.12	0.00%	100.00%
EXP	6610	Rent	16,867.50	69,148.92	52,281.42	24.39%	75.60%
EXP	6630	Repairs & Maintenance - Occup...	2,958.44	12,204.00	9,245.56	24.24%	75.75%

**Shelter, Inc. dba Hope Shores Alliance**  
 Summary Budget Comparison - Unposted Transactions Included In Report  
 From 12/1/2022 Through 12/31/2022

Acco...	Acco...	Account Title	YTD Actual	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Used - Original	Percent Total Budget Remaining - Original
EXP	6650	Staff Development	697.94	16,888.08	16,190.14	4.13%	95.86%
EXP	6660	Supplies - Food	425.25	5,839.08	5,413.83	7.28%	92.71%
EXP	6720	Supplies - Office	829.28	33,829.08	32,999.80	2.45%	97.54%
EXP	6730	Supplies - Other	279.99	25,745.04	25,465.05	1.08%	98.91%
EXP	6820	Transportation	8,364.08	33,895.08	25,531.00	24.67%	75.32%
EXP	6840	Utilities - Heat	2,168.88	10,724.04	8,555.16	20.22%	79.77%
EXP	6850	Utilities - Power	2,566.92	14,362.08	11,795.16	17.87%	82.12%
EXP	6860	Utilities - Telephone & Internet	6,235.81	34,794.12	28,558.31	17.92%	82.07%
EXP	6870	Utilities - Water	1,425.18	7,245.12	5,819.94	19.67%	80.32%
EXP	6880	Utilities - Refuse/Lawn/Snow	1,229.73	12,494.04	11,264.31	9.84%	90.15%
EXP	6890	Utilities - Combined	0.00	2,188.92	2,188.92	0.00%	100.00%
Total ...			391,227.73	2,250,239.84	1,859,012.11	17.39%	82.61%
Report Difference			31,657.57	0.04	31,657.53	100.00%	(100.00)%

<b>Hope Shores Alliance</b>													
<b>Revolve - Activity by Month</b>													
<b>10/1/21 to 9/30/22</b>													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
<b>Revenue:</b>													
Taxable Sales	\$3,890.37	\$4,539.93	\$3,270.70										11,701.00
Non-taxable Sales													0.00
Cash Contributions		67.74	225.15										292.89
Interest Income													0.00
Other Revenue													0.00
<b>Total Revenue</b>	<b>3,890.37</b>	<b>4,607.67</b>	<b>3,495.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,993.89</b>
<b>Expenses:</b>													
Salaries	2,078.86	2,434.64	2,438.34										6,951.84
Fringes	366.08	368.48	302.57										1,037.13
Utilities		687.32	350.55										1,037.87
Rent	1,000.00	1,000.00	1,000.00										3,000.00
Credit Card Fees	131.72	92.24	89.74										313.70
Mileage	-	-											-
Supplies	28.97	78.85											107.82
Telephone/Internet	130.95	89.99	144.23										365.17
IT Service Fees	-	72.00											72.00
Refuse/snow removal	140.80	140.80	140.80										422.40
Depreciation	-	-											-
Loan interest	-	-											-
Repair & Maintenance	-	786.38	126.70										913.08
Advertising	-	-											-
Insurance, Prop Taxes	-	10.34											10.34
Other expenses	-	-											-
<b>Total Expenses</b>	<b>3,877.38</b>	<b>5,761.04</b>	<b>4,592.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,231.35</b>
	12.99	(1,153.37)	(1,097.08)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,237.46)
<b>Loan Principal</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss)</b>	<b>12.99</b>	<b>(1,153.37)</b>	<b>(1,097.08)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,237.46)</b>
<b>YTD Income (Loss)</b>	<b>12.99</b>	<b>(1,140.38)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	<b>(2,237.46)</b>	

**FISCAL YEAR COMPARATIVE****Hope Shores Alliance  
Revolve Store Activity - Comparative  
December 2022**

	Fiscal Year 2022-2023		Fiscal Year 2021-2022	
	December	Y T D	December	Y T D
<b>Revenue:</b>				
Proceeds from Sale	\$ 3,270.70	\$ 11,701.00	\$ 1,859.56	\$ 1,859.56
Non-taxable Sales	\$ -	\$ -	\$ -	\$ -
Cash Contributions	\$ 225.15	\$ 292.89	\$ 130.02	\$ 130.02
Interest Income	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 3,495.85</b>	<b>\$ 11,993.89</b>	<b>\$ 1,989.58</b>	<b>\$ 1,989.58</b>
<b>Expenses:</b>				
Salaries	\$ 2,438.34	\$ 6,951.84	\$ 2,934.22	\$ 2,934.22
Fringe Benefits	\$ 302.57	\$ 1,037.13	\$ 273.95	\$ 273.95
Utilities	\$ 350.55	\$ 1,037.87	\$ 400.65	\$ 400.65
Rent	\$ 1,000.00	\$ 3,000.00	\$ 1,000.00	\$ 1,000.00
Credit Card Fees	\$ 89.74	\$ 313.70	\$ -	\$ -
Mileage	\$ -	\$ -	\$ 176.40	\$ 176.40
Supplies	\$ -	\$ 107.82	\$ 33.80	\$ 33.80
Telephone/Internet	\$ 144.23	\$ 365.17	\$ -	\$ -
IT Service Fees	\$ -	\$ 72.00	\$ 22.50	\$ 22.50
Refuse/Snow Removal	\$ 140.80	\$ 422.40	\$ 139.00	\$ 139.00
Depreciation	\$ -	\$ -	\$ -	\$ -
Loan Interest	\$ -	\$ -	\$ -	\$ -
Repair & Maintenance	\$ 126.70	\$ 913.08	\$ -	\$ -
Advertising	\$ -	\$ -	\$ -	\$ -
Insurance, Prop taxes	\$ -	\$ 10.34	\$ -	\$ -
Other expenses	\$ -	\$ -	\$ 122.00	\$ 122.00
<b>Total Expenses</b>	<b>\$ 4,592.93</b>	<b>\$ 14,231.35</b>	<b>\$ 5,102.52</b>	<b>\$ 5,102.52</b>
<b>Net Income (Loss)</b>	<b>\$ (1,097.08)</b>	<b>\$ (2,237.46)</b>	<b>\$ (3,112.94)</b>	<b>\$ (3,112.94)</b>

<b>Hope Shores Alliance</b>													
<b>Seconds on Third Activity by Month</b>													
<b>10/1/22 to 9/30/23</b>													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
<b>Revenue:</b>													
Taxable Sales	\$11,387.60	\$10,574.93	\$9,954.62										\$ 31,917.15
Non-taxable Sales													\$ -
Cash Contributions	169.81	115.84	206.76										\$ 492.41
Interest Income	1.31												\$ 1.31
Other Revenue													\$ -
<b>Total Revenue</b>	<b>11,558.72</b>	<b>10,690.77</b>	<b>10,161.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ 32,410.87</b>
<b>Expenses:</b>													
Salaries	2,618.90	2,416.46	4,576.03										\$ 9,611.39
Fringes	375.43	489.45	513.94										\$ 1,378.82
Utilities		584.73	425.48										\$ 1,010.21
Credit Card Fees	144.67	125.50	140.62										\$ 410.79
Other fees - Culligan	16.00	16.00	30.50										\$ 62.50
Mileage			55.58										\$ 55.58
Supplies	14.50	128.89											\$ 143.39
Telephone/Internet		79.99											\$ 79.99
IT Service Fees		156.51	108.80										\$ 265.31
Refuse/snow removal	123.70	123.70	127.13										\$ 374.53
Depreciation	590.08	590.08	590.08										\$ 1,770.24
Loan interest	592.58	606.00	580.38										\$ 1,778.96
Repair & Maintenance		379.38	115.98										\$ 495.36
Advertising													\$ -
Insurance, Prop Taxes	196.17	196.17											\$ 392.34
Other expenses													\$ -
<b>Total Expenses</b>	<b>4,672.03</b>	<b>5,892.86</b>	<b>7,264.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ 17,829.41</b>
	<b>6,886.69</b>	<b>4,797.91</b>	<b>2,896.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ 14,581.46</b>
<b>Loan Principal</b>	<b>1,401.71</b>	<b>1,388.29</b>	<b>1,413.91</b>										<b>\$ 4,203.91</b>
<b>Net Income (Loss)</b>	<b>5,484.98</b>	<b>3,409.62</b>	<b>1,482.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ 10,377.55</b>
<b>YTD Income (Loss)</b>	<b>5,484.98</b>	<b>8,894.60</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	<b>10,377.55</b>	



**FISCAL YEAR COMPARATIVE**

**Hope Shores Alliance  
Seconds on Third - Comparative  
December 2022**

	Fiscal Year 2022-2023		Fiscal Year 2021-2022	
	December	Y T D	December	Y T D
<b>Revenue:</b>				
Proceeds from Sale	\$ 9,954.62	\$ 31,917.15	\$ 6,379.20	\$ 21,049.04
Non-taxable Sales	\$ -	\$ -	\$ -	\$ -
Cash Contributions	\$ 206.76	\$ 492.41	\$ 486.48	\$ 1,100.14
Interest Income	\$ -	\$ 1.31	\$ -	\$ 2.27
Other Revenue	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 10,161.38</b>	<b>\$ 32,410.87</b>	<b>\$ 6,865.68</b>	<b>\$ 22,151.45</b>
<b>Expenses:</b>				
Salaries	\$ 4,576.03	\$ 9,611.39	\$ 5,051.63	\$ 17,440.20
Fringe Benefits	\$ 513.94	\$ 1,378.82	\$ 670.66	\$ 2,583.68
Utilities	\$ 425.48	\$ 1,010.21	\$ 489.91	\$ 1,272.72
Credit Card Fees	\$ 140.62	\$ 410.79	\$ 106.41	\$ 413.64
Other Fees - Culligan	\$ 30.50	\$ 62.50	\$ -	\$ -
Mileage	\$ 55.58	\$ 55.58	\$ 36.90	\$ 367.38
Supplies	\$ -	\$ 143.39	\$ 1,320.38	\$ 2,031.55
Telephone/Internet	\$ -	\$ 79.99	\$ 244.70	\$ 548.96
IT Service Fees	\$ 108.80	\$ 265.31	\$ -	\$ 396.99
Refuse/Snow Removal	\$ 127.13	\$ 374.53	\$ 299.88	\$ 728.46
Depreciation	\$ 590.08	\$ 1,770.24	\$ 590.08	\$ 1,770.24
Loan Interest	\$ 580.38	\$ 1,778.96	\$ 652.11	\$ 1,995.59
Repair & Maintenance	\$ 115.98	\$ 495.36	\$ 100.28	\$ 150.42
Advertising	\$ -	\$ -	\$ -	\$ -
Insurance, Prop taxes	\$ -	\$ 392.34	\$ -	\$ 346.16
Other expenses	\$ -	\$ -	\$ -	\$ 220.00
<b>Total Expenses</b>	<b>\$ 7,264.52</b>	<b>\$ 17,829.41</b>	<b>\$ 9,562.94</b>	<b>\$ 30,265.99</b>
<b>Net Income (Loss)</b>	<b>\$ 2,896.86</b>	<b>\$ 14,581.46</b>	<b>\$ (2,697.26)</b>	<b>\$ (8,114.54)</b>